

# SWOJAS ENERGY FOODS LIMITED

Registered Office - 6L, 10 Floor, 3, Navjeevan Society, Dr. Dadasaheb Bhadkamkar Marg,  
Mumbai Central, Mumbai - 400008

Email: swojasenergyfoodsltd@gmail.com, website: www.sefl.co.in

CIN: L15201MH1993PLC358584

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Date: 30<sup>th</sup> May, 2022

To  
The Manager  
Department of Corporate Services  
BSE Ltd.  
Dalal Street, Fort  
Mumbai - 400 001

**Sub. - : Outcome of Board Meeting**

**Ref. - : Scrip Code - 530217**

Dear Sir / Madam,

The Board of Directors of the Company in its Meeting held on 30<sup>th</sup> May, 2022, has considered and approved the following:

1. Approved the Audited financial results for the quarter and year ended 31<sup>st</sup> March 2022. As per Regulation 33 of Listing Regulations, the Financial Results, statement of Assets & Liabilities and Audited Report with Declaration for Non-Applicability of Statement of Impact of Audit Qualification are enclosed herewith for your records.
2. Appointment of Payal Tachak & Associates, Practising Company Secretary as the Secretarial Auditor of the Company for the Financial Year 2021-2022.
3. Appointment of A. G. Mehta & Co. as the Internal Auditor of the Company for the Financial Year 2022-23.

Kindly take the same on your records and acknowledge the receipt.

Thanking you,  
Yours faithfully,  
**For Swojas Energy Foods Limited**



**Vishal Dedhia**  
**Director**  
**DIN : 00728370**

Encl: As above

**SWOJAS ENERGY FOODS LIMITED**  
CIN: L15201MH1993PLC358584

Registered Office: 6L, 10 Floor, 3, Navjeevan Society, Dr. Dadasaheb Bhadkamkar Marg, Mumbai Central, Mumbai - 400008  
Statement of Standalone Audited Results for the Quarter and year ended 31/03/2022

(Rs in lakhs)						
Particulars	Quarter Ended			Year Ended		
	31 March 2022	31 December 2021	31 March 2021	Year to date figure for current period 31/03/2022	Year to date figure for the previous year ended 31/03/2021	
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
I	Revenue From Operations	-	-	-	-	-
II	Other Income	4.32	4.41	4.59	17.55	18.56
III	<b>Total Income (I+II)</b>	<b>4.32</b>	<b>4.41</b>	<b>4.59</b>	<b>17.55</b>	<b>18.56</b>
IV	<b>Expenses</b>					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-
	Employee benefits expense	0.79	0.79	0.90	3.15	3.15
	Finance Costs	-	-	-	-	-
	Depreciation and amortisation expenses	-	-	-	-	-
	Other Expenses	2.13	0.23	6.28	5.71	10.02
	<b>Total Expenses (IV)</b>	<b>2.91</b>	<b>1.02</b>	<b>7.18</b>	<b>8.86</b>	<b>13.17</b>
V	Profit/(loss) before exceptional items and tax (III-IV)	<b>1.41</b>	<b>3.39</b>	<b>(2.58)</b>	<b>8.68</b>	<b>5.40</b>
VI	Exceptional Items	-	-	-	-	-
VII	Profit/ (loss) before exceptions items and tax(V-VI)	<b>1.41</b>	<b>3.39</b>	<b>(2.58)</b>	<b>8.68</b>	<b>5.40</b>
VIII	<b>Tax Expense:</b>	<b>0.37</b>	<b>0.85</b>	<b>4.87</b>	<b>2.25</b>	<b>6.87</b>
	(1) Current Tax & Earlier year tax	0.37	0.85	4.87	2.25	6.87
	(2) Deferred Tax	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	<b>1.04</b>	<b>2.55</b>	<b>(7.45)</b>	<b>6.43</b>	<b>(1.47)</b>
X	Profit/(Loss) from discontinued operations	-	-	-	-	-
XI	Tax expenses of discontinued operations	-	-	-	-	-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-
XIII	Profit/(Loss) for the period (IX+XII)	<b>1.04</b>	<b>2.55</b>	<b>(7.45)</b>	<b>6.43</b>	<b>(1.47)</b>
XIV	Other Comprehensive Income					
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be re classified to profit or loss	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	<b>1.04</b>	<b>2.55</b>	<b>(7.45)</b>	<b>6.43</b>	<b>(1.47)</b>
XVI	Earnings per equity (for Continuing operation):					
	(1) Basic	0.00	0.01	(0.02)	0.02	(0.00)
	(2) Diluted	0.00	0.01	(0.02)	0.02	(0.00)
XVII	Earnings per equity (for discontinued operation)					
	(1) Basic	0.00	0.01	(0.02)	0.02	(0.00)
	(2) Diluted	0.00	0.01	(0.02)	0.02	(0.00)
XVIII	Earning per equity share (for discontinued & continuing operation)					
	(1) Basic	0.00	0.01	(0.02)	0.02	(0.00)
	(2) Diluted	0.00	0.01	(0.02)	0.02	(0.00)

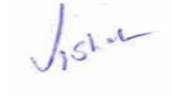
Notes:

- 1 The aforementioned results were reviewed by the Audit Committee and approved by the Boards of Directors at their respective meeting held on May 30, 2022 and also the Audit was carried out by the Statutory Auditors.
- 2 The Company has adopted Indian Accounting Standards ("Ind As") w.e.f. 01/04/2017, The above results have been prepared in accordance with IND AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time
- 3 The Company has only one reportable business segment and have only one reportable geographic segment in India. Segment reporting as per Ind AS 108 is not applicable.
- 4 The figures for the quarter ended March 31, 2022 and March 31,2021 are the balancing figures between audited figures in respect of full financial year ended March 31,2022 and March 31,2021 respectively and the unaudited published year to date figures upto December 31, 2021 and March 31,2021 respectively , being the end of the third quarter of the respective financial year, which were subjected to Limited Review.
- 5 The figures for the previous period / year have been regrouped wherever necessary to confirm to the current year's classification.

**Date : - May 30, 2022**

**Place : - Mumbai**

**For Swojas Energy Foods Limited**



**Vishal Dedhia**  
**Director**  
**DIN: 00728370**

**SWOJAS ENERGY FOODS LIMITED**

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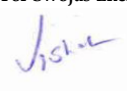
(Rs in lakhs)

<b>Standalone Statement of Assets and Liabilities</b>		
Particulars	As at year ended	As at Previous year ended
	(31/03/2022)	(31/03/2021)
<b>ASSETS</b>		
<b>Non-current assets</b>	341.35	336.18
(a) Property, Plant and Equipment	-	-
(b) Capital work-in-progress	-	-
(c) Investment Property	-	-
(d) Goodwill	-	-
(e) Other Intangible assets	-	-
(f) Intangible assets under development	-	-
(g) Biological Assets other than bearer plants	-	-
(h) Financial Assets	341.35	336.18
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	240.31	235.14
(i) Deferred tax assets (net)	-	-
(j) Other non-current assets	101.04	101.04
<b>Current assets</b>	<b>44.06</b>	<b>38.99</b>
(a) Inventories	-	-
(b) Financial Assets	44.06	38.99
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Cash and cash equivalents	36.05	32.72
(iv) Bank balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others (to be specified)	8.02	6.27
(c) Current Tax Assets (Net)	-	-
(d) Other current assets	-	-
<b>Total Assets</b>	<b>385.42</b>	<b>375.17</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share capital	3,096.27	3,096.27
(b) Other Equity	(2,746.56)	(2,752.99)
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	-	-
(iii) Other financial liabilities (other than those specified in item (b), to be specified)	-	-
(b) Provisions	-	-
(c) Deferred tax liabilities (Net)	-	-
(d) Other non-current liabilities	-	-
<b>Current liabilities</b>		
(a) Financial Liabilities	-	-
(i) Borrowings	-	-
(ii) Trade payables	17.51	17.5
(iii) Other financial liabilities (other than those specified in item (c))	0	-
(b) Other current liabilities	0	-
(c) Provisions	10.84	9.29
(d) Current Tax Liabilities (Net)	7.36	5.1
<b>Total Equity and Liabilities</b>	<b>385.42</b>	<b>375.17</b>

For Swojas Energy Foods Limited

Date : - May 30, 2022

Place : - Mumbai

  
**Vishal Dedhia**  
 Whole Time Director  
 DIN: 00728370

**SWOJAS ENERGY FOODS LIMITED**  
**CIN: L15201MH1993PLC358584**

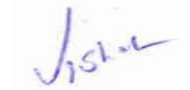
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**Cash Flow Statement as at 31st March 2022**

**(Rs in lakhs)**

Particulars	As at 31st March 2022	As at 31st March 2021
<b>Cash Flow from Operating Activities :</b>		
Profit before exceptional items and tax as per statement of profit and loss	8.68	5.40
<b>Adjustments for :</b>		
Depreciation	0.00	0.00
<b>Operating Profit before Working Capital Changes</b>	<b>8.68</b>	<b>5.40</b>
<b>Adjustments for:</b>		
Changes in Short Term Advances	(1.75)	27.19
Changes in Other Current Assets	(5.17)	(28.67)
Changes in Trade Payables	0.01	(1.38)
Changes in Other Current Liabilities	2.26	(20.44)
Changes in Short Term Provisions	1.55	0.50
<b>Cash Flow before Prior Period and Extraordinary Items</b>	<b>5.58</b>	<b>(17.40)</b>
Net Income tax Paid and Refunds	(2.25)	(6.87)
<b>Net Cash Flow from Operating Activities</b>	<b>3.33</b>	<b>(24.27)</b>
<b>Cash Flow from Investing Activities :</b>		
Changes in Investment in Fixed Deposits	(1.82)	24.28
<b>Net Cash Flow from Investing Activities</b>	<b>-1.82</b>	<b>24.28</b>
<b>Cash Flow from Financing Activities :</b>		
<b>Net Cash Flow from Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net Increase/(Decrease) in Cash and Bank Balances</b>	<b>1.51</b>	<b>0.01</b>
<b>Add: Cash &amp; Cash Equivalents at beginning of the period</b>	<b>1.42</b>	<b>1.41</b>
<b>Cash &amp; Cash Equivalents at end of the period</b>	<b>2.92</b>	<b>1.42</b>

For Swojas Energy Foods Limited



**Vishal Dedhia**  
**Whole Time Director**  
DIN: 00728370

Date: 30th May, 2022  
Place: Mumbai



# RAMANAND & ASSOCIATES

## — CHARTERED ACCOUNTANTS —

Head Office:  
6/C, Gr. Floor, Ostwal Park Bldg. No. 4, Near Jesal Park Jain Temple,  
Bhayandar (East), Dist. Thane 401 105.  
Mob.: 9322231113 / 9322006131  
Tel.: 022 28171199 / 32252775  
Email: rg@caramanandassociates.com  
Website: www.caramanandassociates.com

### INDEPENDENT AUDITOR'S REPORT

#### REVIEW REPORT TO THE BOARD OF DIRECTORS OF SWOJAS ENERGY FOOD LTD

#### Report on the audit of the Standalone Financial Results

#### Opinion

We have audited the accompanying standalone quarterly financial results of 'SWOJAS ENERGY FOOD LTD' (the company) for the quarter ended 31st March, 2022 and the year to date results for the year ended from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2022 as well as the year to date results for the year ended from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

**For Ramanand & Associates**  
**Chartered Accountants**  
**FRN No. 117776W**



**Ramanand Gupta**  
**Partner**

**M. No. 103975**  
**Date: 30th May, 2022**  
**Place: Mumbai**  
**UDIN: 22103975AJXVYC5871**

